



World Chronicle

UNITED NATIONS

PROGRAMME: No. 904 recorded 23 June 2003

GUEST: Ian Kinniburgh
Director
UN Macro-economic Expert

JOURNALISTS: Tuyet Nguyen, *German Press Agency*
Peter Engardio, *Business Week*

MODERATOR: Michael Littlejohns

"WORLD ECONOMIC TRENDS 2003"

The World Economic and Social Survey is the UN's yearly global economic report. According to the survey, the world economy in 2003 is struggling to regain momentum, and a slowdown in trade and investment, coupled with high unemployment, raises some serious concerns about how much progress can be made to reduce poverty rates. But what does a weak dollar mean for various regional economies? Is the U.S. the sole engine of global economic growth or will there be a "multi-engine" recovery? Will the recent conflict in Iraq have a destabilizing effect on economic recovery in the Middle East? In this edition of World Chronicle, these questions are addressed with the help of Ian Kinniburgh, the principal author of the survey and Director of Development Policy Analysis in the UN Department of Economic and Social Affairs.

WORLD CHRONICLE is produced by the Media Division, Department of Public Information, United Nations, New York, NY 10017, U.S.A.

Duration: 28:00
Producer: Michele Zaccheo
Director: Livingston Hinckley
Production Assistant: Saliha Bouima