



World Chronicle

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GUEST: Joseph CONNOR
Under-Secretary-General for
Administration and Management

JOURNALISTS: Bhaskar Menon, *The Times* of India
Judy Lessing, Radio New Zealand

MODERATOR: Michael Littlejohns

UNITED NATIONS FINANCIAL CRISIS

Joseph CONNOR, Under-Secretary-General for Administration and Management, elaborates on the financial situation of the United Nations. Simplification and the removal of duplications and overlap, including the elimination of a number of posts, are among steps already taken to ease the current crisis. The next biennial budget, for 1996-1997, reflects a 4.2 per cent reduction from the previous budget. Additional emergency money-saving measures are being taken until Member States pay their assessed contributions for both the regular budget and peace-keeping operations. A High-level Open-ended Working Group on the Financial Situation of the Organization is looking into constructive and positive changes with which to provide the Organization with a solid financial base. Mr. Connor calls on all Member States to pay their contributions on time.

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Executive Producer: Kamil Taha
Director: Livingston Hinckley
Production Assistant: Ellen McGuffie