



World Chronicle

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UNITED NATIONS BUDGET

Yukio TAKASU, United Nations Assistant Secretary-General for Programme Planning, Budget and Accounts, Controller, discusses the financial situation of the Organization. Financing United Nations programmes and activities is the collective responsibility of all its Members. Member States' contributions to both the regular and peace-keeping budgets are based on a country's capacity to pay and are calculated every three years. This year the Assembly approved activities and programmes with a cost of \$2.75 billion, but approved a biennium budget of only \$2.6 billion. The \$154 million deficit will be met by cutting funding to programmes and eliminating up to 800 posts, in both the Professional and General Service categories, through attrition, buy-outs and involuntary separation.

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