



# World Chronicle

UNITED NATIONS

**PROGRAMME:** No. 847A recorded 12 February 2002

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## "FINANCING FOR DEVELOPMENT"

How to mobilize resources for development? A summit-level meeting in Monterrey, Mexico, in March 2002 will address one of the most important issues facing the world in the twenty first century: how to improve the lives of people – the real wealth of nations. Development – which includes raising national income, lifting literacy rates, providing basic sanitation and a decent standard of living – has taken giant steps forward in the past half-century, but much more needs to be done. To have a real chance of meeting development goals, a stepped-up effort by both developing and developed countries as well as multilateral institutions is required. In this edition of **World Chronicle**, Ruth Jacoby, a Swedish Ambassador to the United Nations for Economic and Social Affairs, and Co-Chairperson of the Preparatory Committee of the International Conference on Financing for Development, discusses the expectations and the possible outcomes of the forthcoming summit in Mexico.

**WORLD CHRONICLE** is produced by the Media Division, Department of Public Information, United Nations, New York, NY 10017, U.S.A.

Duration: 28:00  
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