



# World Chronicle

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## "INVESTMENT FOR DEVELOPMENT"

Foreign Direct Investment throughout the world has dropped sharply, and yet transnational corporations continue to expand their role, reaching more countries, employing more people, and accounting for a greater percentage of world trade. How is that possible? How can the poorest countries attract the foreign investment they so desperately need? And what factors make an apparent economic basket-case like Angola one of the potentially most productive countries for foreign investment? In this edition of **World Chronicle**, these questions are explored with the help of Karl Sauvant, Director of the Division on Investment for UNCTAD, the United Nations Conference on Trade and Development.

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