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"GLOBALIZATION AND INTERNATIONAL ORGANIZATIONS"

Much has been written on the subject of globalization, but few commentators have looked at the issue in terms of the role and relevance of international organizations - like the United Nations system and the Bretton Woods Institutions. Are these bodies still adequate to meet the needs of the contemporary world? If so, how should they adapt to the new economic and political realities? Are new institutions necessary to correct what some view as a "democratic deficit" in the way the international organizations work? These are some of the questions discussed in this edition of **World Chronicle** with two leading experts on economic development: Professor Deepak Nayyar, a member of the World Institute for Development Economics Research; and Nitin Desai, Under-Secretary-General of the UN's Department of Economic and Social Affairs.

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