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**"AFTER CANCÚN: FOREIGN DIRECT INVESTMENT, INTERNATIONAL TRADE
AND THE GLOBAL ECONOMIC OUTLOOK"**

Since 2001, global levels of foreign direct investment (FDI) have decreased steadily. Will FDI rebound in 2004? How important are the international investment agreements that influenced the decision of the developing countries to walk out of the trade talks in Cancún? What are the prospects for the economies of Latin America and Africa? Will India and China continue to attract high levels of investment and economic growth? In this edition of **World Chronicle**, these issues are explored with the help of Karl Sauvant, Director of Investment, Technology and Enterprise Development in the UN Conference on Trade and Development (UNCTAD).

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